Mench Financial, Inc.

Capital Preservation & Income Sector Enhanced Portfolio

Capital Preservation & Income Sector Enhanced Investment Style

For sector enhanced accounts, our goal is to utilize our econometric asset allocation models to generate high total returns during up markets, to preserve capital during declining markets, and to match or exceed the total return of a 40/60 Balanced Index. These models, which are comprised of absolute and relative valuation data for equity and fixed income markets, trigger portfolio purchases and sales in a highly disciplined manner. Mench Financial makes use of Exchange-Traded-Funds of domestic core and value, international core and value and fixed income securities to achieve competitive returns and lower deviations. Domestic ETF's hold a portfolio of common stocks that is intended to closely track the price performance and dividend yield of different domestic indices such as the S&P 500. International ETF's closely track the characteristics and performance of specific countries and regions outside the United States and are heavily traded on domestic exchanges. The fixed income portion of the portfolio is invested in ETF's of fixed income indices of varying maturities depending on the current interest rate outlook. A prospectus for each ETF can be obtained from your investment professional. The prospectus contains complete information on the fund's investment objective(s), the risks associated with the investment in the fund, the fees, charges and expenses involved, as well as other information about the fund. You should read and consider this information. These securities afford clients with a diversified portfolio.

Performance Numbers (Net-See Footnote 3)

Period ending September 30, 2026

Percentage Returns (Annualized One Year and Over)

	3 Months	1 Year	3 Year	5 Year	10 Year
CP & Income Sector Enhanced	-0.96	6.24	11.59	4.78	5.68
40 SP500/60 BBA Blended Index	-1.21	5.04	11.39	5.12	6.86

Professional Staff

Thomas S. Mench	Chairman Chief Investment Officer
Andrea E. Mench	Vice President Portfolio Manager
Tonia S. Hahn	Operations & Client Services

Sector Allocation (09/30/26)

Large Cap	38.4%
Mid Cap	0.0%
Small Cap	9.6%
International	19.2%
RE & HA	0.0%
Fixed Income	28.8%
Cash	4.0%

Notes:

1. Past performance may not be indicative of future results. Investment may lose value and results will vary.

2. Performance statistics are total rates of return, including the reinvestment of dividends and capital gains.

3. Returns are net of all actual costs and management fees. Mench Financial, Inc. management fees are described in Part II A of its Form ADV. Composite performance is presented in U.S. Dollars.

4. Please see the GIPS Report included in this report. Mench Financial, Inc. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. GIPS-compliant performance information for the firm's strategy and product attached. There are 5 accounts with $20.3 Million in market value, which represents 15% of our firm's total assets. Wrap Fee Accounts are 0% of the composite assets.

5. The 40/60 Blended Index assumes reinvestment of all dividends and distributions and is composed of 40% S&P 500 GTR Index, generally considered representative of the U.S. equity market and 60% Bloomberg Barclays U.S. Aggregate Bond GTR Index represents the U.S. bond market. Inclusion of this index is for illustration purposes only. Index performance does not include transaction costs or other fees.

6. The Inception date is 01/01/1996. Performance and data shown is from 10/01/2016 thru 09/30/2026.

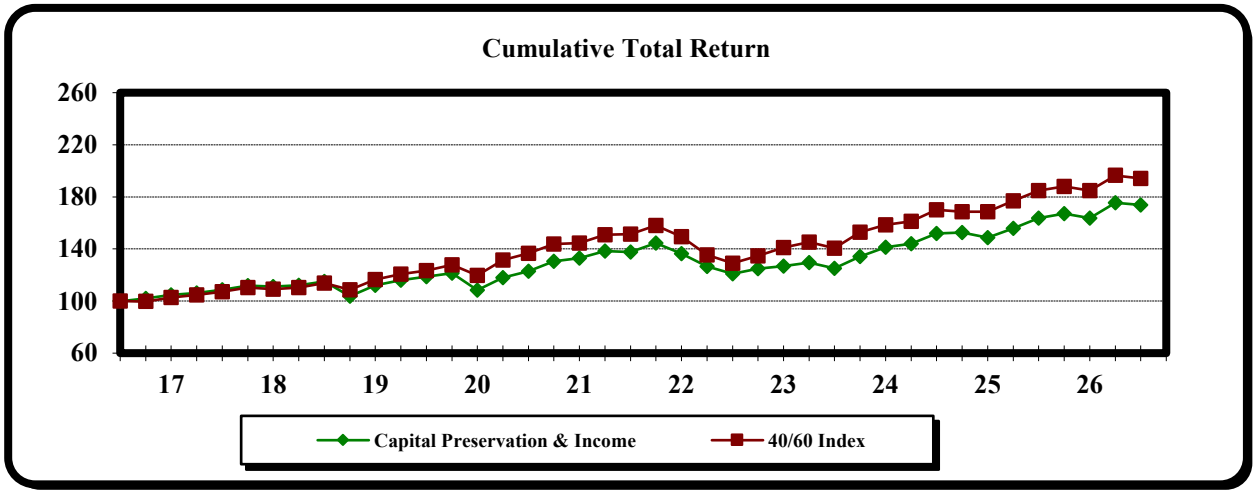
7. Mench Financial, Inc. is an independent registered investment advisor.

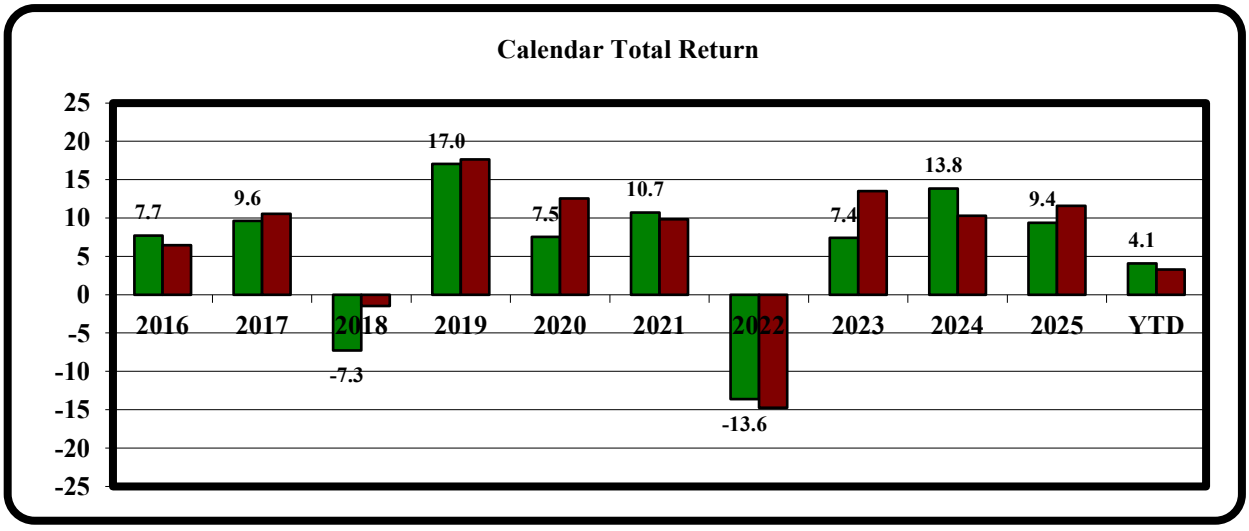
P.O. Box 9239, Cincinnati, OH 45209 (513) 745-5111 www.menchfin.com

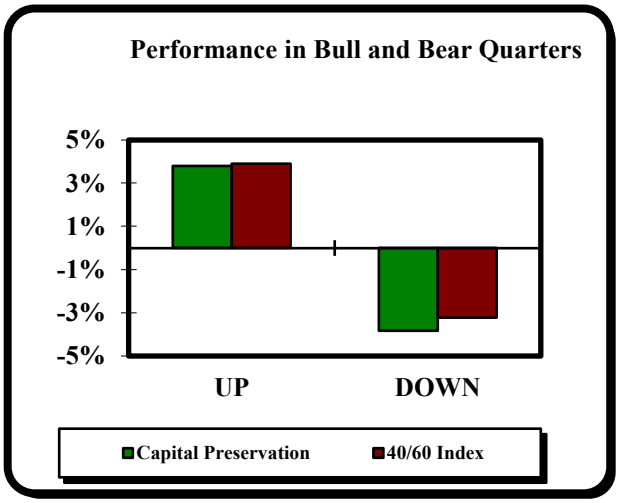
Mench Financial, Inc.

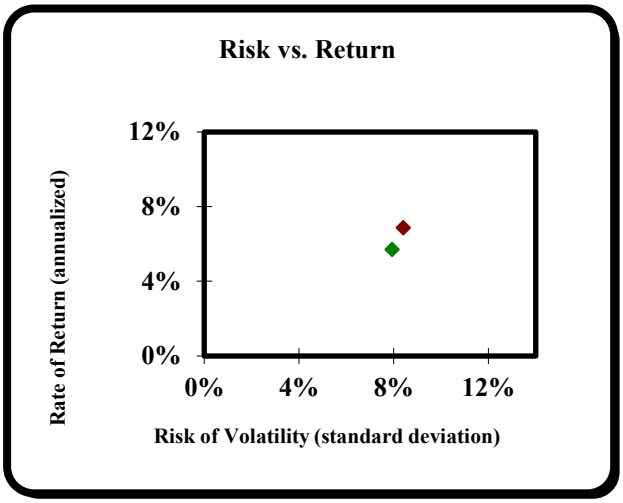
Capital Preservation & Income Sector Enhanced Portfolio

September 30, 2026









MENCH FINANCIAL, INC.
CAPITAL PRESERVATION & INCOME SECTOR ENHANCED

Year End	*Total Assets (millions)*		*Number of Accounts*	*Composite Performance*	*Benchmark*	*Annualized 3-Year Standard Deviation***		*Internal Composite Dispersion*
	Firm	*Composite*		*Net TWR (%)*		*Composite Net TWR%*	*Benchmark*	
2025	130.6	20.13	5	9.39%	11.58%	8.07%	7.48%	0.11%
2024	121.2	19.59	6	13.83%	10.29%	9.69%	10.71%	0.18%
2023	126.7	17.85	10	7.43%	13.51%	9.20%	10.35%	0.43%
2022	136.0	18.81	14	-13.61%	-14.76%	10.75%	10.50%	0.29%
2021	187.2	22.93	16	10.72%	9.81%	9.03%	7.28%	0.41%
2020	193.7	22.56	20	7.74%	12.53%	10.39%	7.76%	0.52%
2019	222.2	24.1	23	17.04%	17.63%	6.86%	4.81%	0.73%
2018	201.4	19.1	20	-7.26%	-1.46%	7.07%	4.36%	0.60%
2017	223.2	22.8	24	9.62%	10.56%	5.52%	4.00%	0.52%
2016	226.6	22.7	29	7.71%	6.45%	6.47%	4.41%	0.48%
2015	218.0	20.7	33	-0.88%	1.13%	6.77%	4.51%	0.51%
2014	253.1	26.9	45	4.97%	9.07%	6.14%	3.91%	0.69%
2013	243.6	24.8	45	16.96%	10.70%	6.99%	4.69%	1.50%
2012	196.1	22.7	43	9.09%	8.95%	8.40%	5.50%	1.12%
2011	179.7	18.8	35	1.12%	5.86%	NA	NA	0.79%
2010	200.4	17.9	39	13.82%	10.43%	NA	NA	1.95%

Supplemental Information:

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Composite % of Bundled Fee Accounts	72%	74%	74%	58%	29%	23%	21%	26%	25%	31%	23%	6%	4%	2%	0%	0%
Composite % of Non-Fee Paying Accounts	0%	0%	0%	0%	0%	0.01%	0.3%	0.2%	0%	0%	0%	0%	0%	0%	0%	0%

Mench Financial, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Mench Financial, Inc. has been independently verified for the period December 31, 2010 through December 31, 2025. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Standard Firm Disclosures: Mench Financial, Inc. is an independent registered investment adviser. The firm's policies for valuing investments, calculating performance, preparing GIPS reports and a list of composite descriptions are available upon request. Registration does not imply a certain level of skill or training

Composite Strategy Disclosures: For Capital preservation & Income Sector Enhanced accounts our goal is to utilize our econometric asset allocation models to generate high total returns during up markets, to preserve capital during declining markets, and to match or exceed the total return of a 40/60 Balanced Index. These models, which are comprised of absolute and relative valuation data for equity and fixed income markets, trigger

portfolio purchases and sales in a highly disciplined manner. Mench Financial makes use of Exchange-Traded-Funds of domestic core and value, international core and value and fixed income securities to achieve competitive returns and lower deviations. Domestic ETF's hold a portfolio of common stocks that is intended to closely track the price performance and dividend yield of different domestic indices such as the S&P 500. International ETF's closely track the characteristics and performance of specific countries and regions outside the United States and are heavily traded on domestic exchanges. The fixed income portion of the portfolio is invested in ETF's of fixed income indices of varying maturities depending on the current interest rate outlook. These securities afford clients with a diversified portfolio and allow for more consistent returns versus comparable benchmarks over a market cycle.

Composite Rules: The Capital Preservation & Income Sector Enhanced composite was created January 1, 2010, and the Inception date is 01/01/1996. The U.S. Dollar is the currency used to express performance. Beginning 01/01/2011, the minimum account size for this composite is $50 thousand Effective 01/01/2022, to remain in the composite, the account value must be no less than $49,000 the last day of the previous month to remain in the composite. Beginning 01/01/2010, a Significant Cash Flow Policy was adopted. Composite policy requires the temporary exclusion from composite of any portfolio incurring a client initiated significant cash inflow or outflow of at least 50% of portfolio assets for the entire month the cash flow occurred. Beginning 01 01 2010. Portfolios that are temporarily unavailable for trading for any reason are excluded from composite for the full month(s) they are unavailable. Beginning 01/01/1995 portfolio management decisions were made using a team approach instead of by one Portfolio Manager.

Fees: Mench Financial, Inc.'s investment management fee schedule for the composite is 1% on the first $1 million, 0.75% on the next $4 million, and 0.20% on the remainder. Actual investment advisory fees incurred by clients may vary. Further information regarding investment advisory fees is described in Part II A of the firm's Form ADV.

Benchmark Disclosures: The 40/60 Balanced Index is an unmanaged index which assumes reinvestment of all dividends and distributions and is a combination of 40% S&P 500 Gross Total Return Index, generally considered representative of the U.S. equity market for larger capitalization securities and 60% BC Aggregate Bond Index represents the U.S. bond market calculated by weighting the respective index returns on a monthly basis. Index performance does not include transaction costs or other fees.

Regulatory Disclosures: Past performance is not indicative of future results. Investments may lose value and results will vary**.** Performance shown represents total returns that include income, realized and unrealized gains and losses. Investment returns will be reduced by investment advisory fees and other expenses incurred during portfolio management. Assuming an 8% annual return and 1% management fee, applied quarterly, gross and net returns would be 8% and 6.9% after 1 year, 26% and 22.3% after 3 years, and 46.9% and 39.9% after 5 years, respectively.

Methodology Disclosures: Net of fee performance has been calculated by deducting actual investment management fees incurred. The composite includes bundled fee portfolios that pay a fee based on a percentage of assets under management. This fee includes investment management, trading costs, portfolio monitoring, consulting services. In previous years the composite includes non-fee paying portfolios. Composite performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Withholding taxes may vary according to the investor's domicile. Composite returns represent investors domiciled primarily in the United States and valuations are computed and performance is reported in U.S. dollars.

Variance Disclosures: **The annual composite dispersion presented is an asset-weighted standard deviation of annual net returns of those portfolios that were in the composite for the year. The 3-Year Standard Deviation represents the annualized standard deviation of actual composite and benchmark returns, using the rolling 36-months ended each year-end. The three-year annualized ex post standard deviation of the composite and/or benchmark is not presented when 36 monthly returns are not available.

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.